

**Capital Budget Virement Application Form**

*[Please see guidance notes on page 2532 of the Intranet]*

To **Head of Finance**

From Highways Transport and Waste (Directorate)

Traffic and Road Safety (Service)

Richard Hobbs (Head of Service)

Tony Caine (Budget Holder)

Tony Caine (Project Manager)

Date 14/01/14

**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Welsh Government have committed to funding improvements within Newtown this financial year.

WG have assured that funding is being made available but not yet confirmed in writing. However to progress the scheme to ensure completion prior to 31 March 2014 it is essential to expedite this scheme as soon as possible. A project requires creating to permit works to be ordered.

New Scheme Name Cambrian Way Newtown widening and left turn filter  
 Job Code \_\_\_\_\_

**Budget Increases**

Scheme Name	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00			0.00		
Revised Budget	70,000.00			70,000.00		
Increase Required	70,000.00	0.00	0.00	70,000.00	0.00	0.00

**Financing**

Name of Scheme Reduced	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00					
Revised Budget	0.00					
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

**Additional / New Resources**

Capital Receipts	0.00					
Grant	70,000.00			70,000.00		
Supported Borrowing	0.00					
Revenue/ Reserves	0.00					
<b>Total</b>	<b>70,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>70,000.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Financing must match increase required above**

**Other Financial Implications (e.g. future years capital & revenue – must not be left blank)**

No further implications to capital funding. Works are mainly to the Welsh Governments infrastructure which will not impact upon future capital or revenue budgets of this Authority until the Newtown Bypass is completed and the former A483 is detrunked.

**Approvals****Signatures**

In all cases	Head of Service		Date	15.1.14
In all cases	Head of Finance		Date	16/1/14
£25,001 - £75,000	Portfolio Cabinet Member		Date	17/1/14
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

**FMS Updated (office use only)**

Accountant: Signature

Print Name

Date

**Copy of Authorised form returned to Head of Service**

Signature

Print Name

Date



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Welsh Government have committed to funding improvements within Newtown this financial year.

WG have assured that funding is being made available but not yet confirmed in writing. However to progress the scheme to ensure completion prior to 31 March 2014 it is essential to expedite this scheme as soon as possible. A project requires creating to permit works to be ordered.

New Scheme Name Park Street Newtown Right Turn Prohibition Job Code \_\_\_\_\_

**Budget Increases**

Scheme Name	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00			0.00		
Revised Budget	30,000.00			30,000.00		
Increase Required	30,000.00	0.00	0.00	30,000.00	0.00	0.00

**Financing**

Name of Scheme Reduced	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00					
Revised Budget	0.00					
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

Additional / New Resources						
Capital Receipts	0.00					
Grant	30,000.00			30,000.00		
Supported Borrowing	0.00					
Revenue/Reserves	0.00					
<b>Total</b>	<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Financing must match increase required above</b>						

**Other Financial Implications** (e.g. future years capital & revenue – must not be left blank)

No further implications to capital funding. Revenue budgets insignificantly affected due to increased infrastructure requiring maintenance.

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**Approvals****Signatures**

In all cases	Head of Service		Date	15.1.14
In all cases	Head of Finance		Date	16/1/14
£25,001 - £75,000	Portfolio Cabinet Member		Date	17/1/14
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Accountant: Signature

Print Name

Date

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Signature

Print Name

Date

